TAX RETURN FILING INSTRUCTIONS

FORM 990-T

FOR THE YEAR ENDING

DECEMBER 31, 2011

| Prepared for | AMERICAN FORESTS 734 FIFTEENTH STREET, NW, SUITE 800 WASHINGTON, DC 20005 |
|--|---|
| Prepared by | BDO USA, LLP 7101 WISCONSIN AVE., SUITE 800 BETHESDA, MD 20814-4827 |
| Amount due or refund | NO AMOUNT IS DUE. |
| Make check payable to | NO AMOUNT IS DUE. |
| Mail tax return and check (if applicable) to | DEPARTMENT OF THE TREASURY INTERNAL REVENUE SERVICE CENTER OGDEN, UT 84201-0027 |
| Return must be mailed on or before | NOVEMBER 15, 2012 |
| Special Instructions | THE RETURN SHOULD BE SIGNED AND DATED. |

| Form | 990-T | E | OMB No. 1545-0687 | | | | | | | |
|-------------|---------------------------------------|---------------------------------------|--|---|---------------------------|--------------------------|----------|---|--|--|
| | tment of the Treasury | (and proxy tax under section 6033(e)) | | | | | | | | |
| | al Revenue Service | For c | alendar year 2011 or other tax year beginning | | , and ending | | ŧ | 501(c)(3) Organizations Only over identification number | | |
| A L | Check box if address changed | | Name of organization (Check box if name c | changed | and see instructions.) | | (Empl | oyees' trust, see ctions.) | | |
| B E: | xempt under section | Print | 5 | 3-0196544 | | | | | | |
| X |]501(c)(3) | Or | | ated business activity codes instructions.) | | | | | | |
| | 408(e) 220(e) | Туре | 734 FIFTEENTH STREET, | NW, | SUITE 800 | | , | | | |
| | 408A530(a) | | City or town, state, and ZIP code | | | | | | | |
| \perp | 」529(a) | | WASHINGTON, DC 20005 | | | | 541 | 800 | | |
| C Bo | ok value of all assets end of year | | p exemption number (See instructions.) | <u> </u> | | I | | | | |
| | - | G Check | k organization type 🕨 💹 501(c) corporatio | n L | 501(c) trust | 401(a) trust | | Other trust | | |
| _ | ,195,925. | n'e nrim | ary unrelated business activity. ► ADVERTI | GTM | G | | | | | |
| _ | | | poration a subsidiary in an affiliated group or a pare | | | | Ye | s X No | | |
| | | | tifying number of the parent corporation. | iit⁻อนมอ | idially controlled group: | | 16 | 5 <u>21</u> NO | | |
| | | | REBECCA WALKER | | Telenho | one number > 2 | 02- | 737-1944 | | |
| _ | | | de or Business Income | | (A) Income | (B) Expenses | | (C) Net | | |
| | Gross receipts or sale | | | Π | () | | | () | | |
| | Less returns and allo | | c Balance ▶ | 1c | | | | | | |
| 2 | | | A, line 7) | 2 | | | | | | |
| 3 | | | rom line 1c | 3 | | | | | | |
| 4 a | | | ch Schedule D) | 4a | | | | | | |
| | | | Part II, line 17) (attach Form 4797) | 4b | | | | | | |
| | | | sts | 4c | | | | | | |
| 5 | | | rips and S corporations (attach statement) | 5 | | | | | | |
| 6 | | | | 6 | | | | | | |
| 7 | | | me (Schedule E) | 7 | | | | | | |
| 8 | | | and rents from controlled organizations (Sch. F) | 8 | | | | | | |
| 9 | Investment income o | f a section | on 501(c)(7), (9), or (17) organization | | | | | | | |
| | (Schedule G) | | | 9 | | | | | | |
| 10 | | | ome (Schedule I) | 10 | | | | | | |
| 11 | Advertising income (| Schedule | e J) | 11 | 58,371. | 18,8 | 17. | 39,554. | | |
| 12 | | | ns; attach schedule.) | 12 | | | | | | |
| 13 | | | gh 12 | | 58,371. | 18,8 | 17. | 39,554. | | |
| Pa | | | ot Taken Elsewhere (See instructions for | | | | | | | |
| | (Except for | contrib | utions, deductions must be directly connecte | d with | the unrelated business | s income.) | | | | |
| 14 | | | rectors, and trustees (Schedule K) | | | | 14 | | | |
| 15 | | | | | | | 15 | | | |
| 16 | | | | | | | 16 | | | |
| 17 | | | | | | | 17 | | | |
| 18 | | | | | | | 18 | | | |
| 19 | Taxes and licenses | | | | | | 19 | | | |
| 20 | | | e instructions for limitation rules.) | | | | 20 | | | |
| 21 | | | 562) | | | | | | | |
| 22 | | | n Schedule A and elsewhere on return | | , | | 22b | | | |
| 23 | | | | | | | 23 | | | |
| 24 | | | mpensation plans | | | | 24 | | | |
| 25 26 | | | chadula I\ | | | | 25 | | | |
| 26 27 | | | chedule I) | | | | 26 27 | 39,554. | | |
| 27 28 | | | rhedule J) | | | | 28 | 37,334. | | |
| 20 29 | | | nedule) nes 14 through 28 | | | | 29 | 39,554. | | |
| 30 | | | ncome before net operating loss deduction. Subtrac | | | | 30 | 0. | | |
| 31 | | | n (limited to the amount on line 30) | | | | 31 | | | |
| 32 | | | ncome before specific deduction. Subtract line 31 fi | | | | 32 | 0. | | |
| 33 | | | y \$1,000, but see instructions for exceptions.) | | | | 33 | 1,000. | | |
| 34 | | | able income. Subtract line 33 from line 32. If line | | | | 33 | _, | | |
| | of zero or line 32 | Jos wa | and and an | 5 gi | 32, 01101 1 | | 34 | 0. | | |

123701 02-24-12 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-T** (2011)

| Part I | Tax Computation | | | |
|------------|--|----------------------|---|---|
| 35 | Organizations Taxable as Corporations. See instructions for tax computation. | | | *************************************** |
| | Controlled group members (sections 1561 and 1563) check here ▶ ☐ See instructions ar | nd: | | • |
| а | Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order | er): | | |
| | (1) \$ (2) \$ (3) \$ | · | | |
| b | Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) | | | |
| | (2) Additional 3% tax (not more than \$100,000) | | | |
| С | Income tax on the amount on line 34 | | ▶ 35c | 0. |
| 36 | Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount | on line 34 from: | | |
| | Tax rate schedule or Schedule D (Form 1041) | | ▶ 36 | |
| 37 | Proxy tax. See instructions | | 37 | |
| 38 | Alternative minimum tax | | | |
| 39 | Total. Add lines 37 and 38 to line 35c or 36, whichever applies | | 39 | 0. |
| Part I | / Tax and Payments | | | |
| 40 a | Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) | 40a | | |
| | Other credits (see instructions) | 40b | | |
| | General business credit. Attach Form 3800 | 40c | | |
| | Credit for prior year minimum tax (attach Form 8801 or 8827) | | | • |
| | Total credits. Add lines 40a through 40d | | 40e | |
| | Subtract line 40e from line 39 | | 1 1 | 0. |
| 42 | Other taxes. Check if from: Form 4255 Form 8611 Form 8697 Form 880 | 66 Other (atta | | |
| | Total tax. Add lines 41 and 42 | · | · + | 0. |
| | Payments: A 2010 overpayment credited to 2011 | 44a | | |
| | 2011 estimated tax payments | 44b | | |
| | Fax deposited with Form 8868 | 44c | | |
| d i | Foreign organizations: Tax paid or withheld at source (see instructions) | 44d | | |
| | Sackup withholding (see instructions) | 44e | | |
| | Condition and I ample on health to a condition (Att. 1 E. 0044) | 44f | | |
| | | 771 | | |
| y (| other credits and payments: Form 2439 Total ► | 44g | | |
| 45 | Salahan Maria Mari | | 45 | |
| | iotal payments. Add lines 44a through 44g stimated tax penalty (see instructions). Check if Form 2220 is attached | | | |
| 47 1 | fax due. If line 45 is less than the total of lines 43 and 46, enter amount owed | | 46 | 0. |
| 48 (| Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid | | | 0. |
| | inter the amount of line 48 you want: Credited to 2012 estimated tax | Refund | | 0. |
| Part V | Statements Regarding Certain Activities and Other Information | | | |
| | r time during the 2011 calendar year, did the organization have an interest in or a signature or otl | | • | Vee No |
| | , securities, or other) in a foreign country? If YES, the organization may have to file Form TD F 90 | | | Yes No |
| | cial Accounts. If YES, enter the name of the foreign country here | 7-22.1, Nepolt 0110 | neigh bank and | l x |
| 2 During | the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trus | st? | | $\frac{1}{X}$ |
| | see instructions for other forms the organization may have to file. the amount of tax-exempt interest received or accrued during the tax year ▶\$ | | • | |
| | le A - Cost of Goods Sold. Enter method of inventory valuation N/A | | | |
| | tory at beginning of year 1 6 Inventory at end of year | | 6 | |
| 2 Purch | | | | |
| | - January Control of the Control of | | | |
| 1 a Additi | | • | 7 | |
| | | , | | Yes No |
| | | , | | 77 |
| 5 Total. | the digital desired by the second sec | | ant of my knowledge and | X |
| Sign | correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer (other than taxpayer) is based on all information of which preparer (other than taxpayer) is based on all information of which preparer (other than taxpayer) is based on all information of which preparer (other than taxpayer) is based on all information of which preparer (other than taxpayer) is based on all information of which preparer (other than taxpayer) is based on all information of which preparer (other than taxpayer) is based on all information of which preparer (other than taxpayer) is based on all information of which preparer (other than taxpayer) is based on all information of which preparer (other than taxpayer) is based on all information of which preparer (other than taxpayer) is based on all information of which preparer (other than taxpayer) is based on all information of which preparer (other than taxpayer) is based on all information of which preparer (other than taxpayer) is based on all information of which preparer (other than taxpayer) is based on all information of which preparer (other than taxpayer) is based on all information of which preparer (other than taxpayer) is based on the other (other than taxpayer). | r has any knowledge. | est of my knowledge and | beller, it is true, |
| Here | | YECOLIAE | | discuss this return with |
| | Signature of officer Date OFFICER | | | hown below (see |
| | | | instructions)? | X Yes No |
| | Print/Type preparer's name Preparer's signature Date | | | |
| Paid | MICHAEL SORRELLS, | 2/2012 self- | employed | 0004805 |
| Prepare | er CPA | / <u> </u> | | 0001737 |
| Use On | ly Firm's name ► BDO USA, LLP | Firr | m's EIN ▶ 13 | -5381590 |
| | 7101 WISCONSIN AVE., SUITE 800 | | | |
| | Firm's address ► BETHESDA, MD 20814-4827 | Pho | one no. (301 |)654-4900 |

| Schedule C - Rent Inco | me (Fr | om Real Prop | perty and | l Personal | Propert | y Lease | ed With Real Pr | ope | erty)(see instructions) | |
|---|-------------------|--|---|---|--|---------------------------|--|--|---|--|
| Description of property | | | | | | | | | | |
| (1) | | | | | | | | | | |
| (2) | | | | | | | | | | |
| (3) | | | | | | | | | | |
| (4) | | | | | | | | | | |
| | 2. | . Rent received or ac | crued | | | | | | | |
| (a) From personal property (if rent for personal property 10% but not more that | is more thar | age of | of rent for p | nd personal proper ersonal property ex t is based on profit | ceeds 50% c | entage or if | 3(a) Deductions directions columns 2(a) | tly cor and 2 | nnected with the income in (b) (attach schedule) | |
| (1) | | | | | | | | | | |
| (2) | | | | | | | | | | |
| (3) | | | | | | | | | | |
| (4) Total | | n Total | | | | 0 | | | | |
| | 0() | | | | | 0. | (b) Total deductions | | | |
| (c) Total income. Add totals of columns and an page 1. Dert I line 6. | | | | | | 0. | Enter here and on page 1 | | 0 | |
| here and on page 1, Part I, line 6, c Schedule E - Unrelated | Dobt I | Eineneed Inc | • · · · · · · · · · · · · · · · · · · · | : | | 0. | Part I, line 6, column (B) | > | 0. | |
| Schedule E - Unrelated | Dept-i | rinanced inc | ome (see | instructions) | | | 2 Dadwatiana divaatly a | | tod with as allocable | |
| | | | | 2. Gross in | come from | | Deductions directly of to debt-fine | | | |
| 1. Description of | debt-finance | ed property | | or allocable to debt- financed property | | (a) | (a) Straight line depreciation (attach schedule) | | (b) Other deductions (attach schedule) | |
| (1) | | | | | | | | _ | | |
| (2) | | | | | | | | | | |
| (3) | | | | | | | | | | |
| (4) | | | | | | | | _ | | |
| 4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) | | 5. Average adjusted basis of or allocable to debt-financed property (attach schedule) | | 6. Column 4 divided by column 5 | | | 7. Gross income reportable (column 2 x column 6) | | 8. Allocable deductions (column 6 x total of columns 3(a) and 3(b)) | |
| (1) | | | | | % | , | | _ | | |
| (2) | | | | | % | | | + | | |
| (3) | | | | | % | | | - | | |
| (4) | | | | | % | | | \dashv | | |
| (-) | | | | | | | iter here and on page 1, | _ | Enter here and on page 1, | |
| | | | | | | | art I, line 7, column (A). | | Part I, line 7, column (B). | |
| Totals | | | | | | ▶ | | 0. | 0. | |
| Total dividends-received deducti | ons includ | led in column 8 | | | | | | | 0. | |
| Schedule F - Interest, A | nnuitie | es, Royalties, | | | | | nizations (see in | struc | ctions) | |
| | | | Exemp | t Controlled C | rganizatio | ns | | | _ | |
| 1. Name of controlled organization | on | 2. Employer identificati number | on Net ur (loss) (s | 3. related income see instructions) | | 4. of specified ents made | 5. Part of column 4 included in the control organization's gross in | that is rolling ncome | 6. Deductions directly connected with income in column 5 | |
| <u>(1)</u> | | | | | 1 | | | | | |
| (2) | | | | | | | | | | |
| (3) | | | | | | | | | | |
| (4) | | | | | | | | | | |
| Nonexempt Controlled Organiz | ations | | | | | | • | | 1 | |
| 7. Taxable Income 8. Net unrelated income (loss) (see instructions) | | 9. To | | | Part of column 9 that is included in the controlling organization's gross income | | | 11. Deductions directly connected with income in column 10 | | |
| (1) | | | | | | | | | | |
| (2) | | | | | | | | | | |
| (3) | | | | | | | | | | |
| (4) | | | | | | | | | | |
| | | | • | | | Enter here | olumns 5 and 10. and on page 1, Part I, 8, column (A). | Ent | Add columns 6 and 11. ter here and on page 1, Part I, line 8, column (B). | |
| Totals | | | | | > | | 0. | | 0. | |

| Schedule G - Investme (see inst | ent Income of a ructions) | Section ! | 501(c)(7 | 7), (9), or (17) Oı | rganizat | tion | | | <u> </u> |
|---|--|--|--|---|----------------------|--|---|----------|---|
| 1. Description of income | | | | 2. Amount of income | | luctions connected schedule) | 4. Set-asides | | 5. Total deductions and set-asides (col. 3 plus col. 4) |
| (1) | | | | | | | | | |
| (2) | | | | | | | | | |
| (3) | | | | | | | | | |
| | | | | | | | | | |
| (4) | | | | | | | | | |
| | | | | Enter here and on page 1, Part I, line 9, column (A). | | | | | Enter here and on page 1, Part I, line 9, column (B). |
| Totals | | | ▶ | 0. | | | | | 0. |
| Schedule I - Exploited (see instru | Exempt Activit | | | Than Advertis | ing Inco | me | | | |
| | | ٦_ | | 4. Net income (loss) | | | | | 7 - |
| 1. Description of exploited activity | 2. Gross unrelated business income from trade or business | 3. Expering directly conwith production of unrelated business in | nected uction ated | from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7. | from act is not u | s income ivity that nrelated s income | 6. Expenses attributable to column 5 | | Excess exempt expenses (column 6 minus column 5, but not more than column 4). |
| (4) | | | | <u> </u> | | | | | |
| (1) | | | | | | | | | |
| (2) | | | | | | | | | |
| (3) | | | | | | | | | |
| (4) | | | | | | | | | |
| | Enter here and on page 1, Part I, line 10, col. (A). | Enter here page 1, F line 10, co | Part I, ol. (B). | | | | | | Enter here and on page 1, Part II, line 26. |
| Totals | 0. | | 0. | | | | | | 0. |
| Schedule J - Advertisi Part I Income From | ng Income (see Periodicals Rep | | | solidated Basis | ; | | | | |
| 1. Name of periodical | 2. Gross advertising income | | Direct sing costs | 4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compu cols. 5 through 7. | | rculation come | 6. Readership costs | | 7. Excess readership costs (column 6 minus column 5, but not more than column 4). |
| (4) | | | | - | | | | | |
| (1) | | | | | | | | _ | |
| (2) | | | | | | | | _ | |
| (3) | | | | | | | | | |
| (4) | | | | | | | | | |
| | | | | | | | | | |
| Totals (carry to Part II, line (5)) Part II Income From | | 0. | 0 2 S on: | | | alia al liata | d in Don't II fill i | | 0. |
| | 7 on a line-by-line b | | а Зере | The basis (For | each pend | odicai iisted | ı in Part II, IIII II | n | |
| 1. Name of periodical | 2. Gross advertising income | | Direct sing costs | Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compu cols. 5 through 7. | | rculation come | 6. Readership costs | | 7. Excess readership costs (column 6 minus column 5, but not more than column 4). |
| (1) AMERICAN FORE | | | | | | | | | |
| (2) MAGAZINE | 58,37 | 1. 18 | ,817 | . 39,554 | . 15 | ,289. | 89,95 | 4. | 39,554. |
| (3) | , | | | , | | - | , | | <u> </u> |
| (4) | | | | | | | | | |
| (5) Totals from Part I | | 0. | 0 | | | | | | 0. |
| (5) Totals Holli Full F | Enter here and | | ere and on | 4 | | | | \vdash | Enter here and |
| Totals, Part II (lines 1-5) | page 1, Part I line 11, col. (A | , page l). line 1 | 1, Part I, 1, col. (B). | | | | | | on page 1, Part II, line 27. |
| Schedule K - Compen | | | | | inetructio | ne) | | | 33,334. |
| - | Name | 10, 200 | .0,0, | 2. Title | - II IOTI GOTIO | 3. Percer time devot busines | ed to | | sation attributable ated business |
| (1) | | | | | | | % | | |
| (1) | | | | | | | | | |
| (2) | | | - | | | | % | | |
| (3) | | | | | | | % | | |
| (4) | | | | | | | % | | |
| Total. Enter here and on page 1, F | Part II, line 14 | | | | | | ▶ | | 0. |

Form **990-T** (2011)

| | FOOTNOTES | STATEMENT 1 |
|----------------------------------|-----------|-------------|
| NET OPERATING LOSS CARRYFORWARD: | | |
| NET OPERATING LOSS 12/31/09 | | 23,120. |
| TOTAL NOL CARRYFORWARD TO 2012 | | 23,120. |